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## **DL HOLDINGS GROUP LIMITED**

**德林控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1709)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT AND JOINING THE HONG KONG LPF ASSOCIATION LIMITED**

This announcement is made by DL Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with an update on the business development of the Group.

On 10 August 2021, the Company officially joined the Hong Kong LPF Association Limited (the “**Association**”) and at the same time, Mr. Chen Ningdi, the executive director and chief executive officer of the Company, will act as the first vice president of the Association (2021–2023) to jointly promote the development of limited partnership fund (“**LPF**”) in Hong Kong with a view to contribute to sustainable, stable and healthy development of the industry.

#### **BUSINESS DEVELOPMENT AND REASONS AND BENEFITS FOR JOINING THE HONG KONG LPF ASSOCIATION LIMITED**

As the leading asset and wealth management centre in Asia, Hong Kong will become an important gateway for capital flow to and from the mainland China with the continuing development of the Greater Bay Area, presenting significant and exciting opportunities. The founding objective of the Association is to promote the long-term development and innovation of the asset management industry and to contribute to the development of the limited partnership regime and the financial industry in Hong Kong. After officially joining the Association, the Company will join hands with the Association to provide strong support for Hong Kong’s financial service industry to support the development of China.

The limited partnership fund regime was introduced in August 2020. With number of new registrations increasing month-by-month, the Association estimates that by the end of August 2021, there will be 350 to 400 LPFs established in Hong Kong. As at the date of this announcement, the Company has incorporated 18 limited partnership funds in Hong Kong, mainly investing in private equity.

The Association is jointly founded by local well-known asset management institutions, financial institutions and professional institutions in Hong Kong. It is expected that being member of the Association will help the Group to better communicate with institutions and people from financial, legal and accounting sectors. The Company will cooperate with other members of the Association to achieve mutual success.

The Company believes that the scales of private equity funds in Hong Kong will benefit from economic growth and development in China and significant amount of capital will flow to Hong Kong through LPF in the future. Joining the Association will help the Company to further develop its business.

By Order of the Board  
**DL Holdings Group Limited**  
**Chen Ningdi**  
*Executive Director*

Hong Kong, 10 August 2021

*As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi, the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.*