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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

GRANT OF SHARE OPTIONS

This announcement is made by DL Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that the Company has granted the following share options to certain employees of the Group (the “**Grantees**”), subject to acceptance of the Grantees, under its share option scheme (the “**Share Option Scheme**”) adopted on 22 September 2015 with details as follows:

Date of grant : 19 November 2020
(the “**Date of Grant**”)

Number of share options granted : 53,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one ordinary share (the “**Share**”) of HK\$0.01 each of and in the share capital of the Company)

Exercise price of share options granted : HK\$2.50 per Share

The above exercise price is not lower than the highest of (i) the closing price of HK\$2.30 per Share as stated in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$2.15 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days (within the meaning of the Listing Rules) immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share

Closing price of the Share on the Date of Grant : HK\$2.30 per Share

Validity period of share options : Subject to the terms of the Share Option Scheme, the share options are valid for a period of 3 years commencing from the Date of Grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
DL Holdings Group Limited
Jiang Xinrong
Chairman & Executive Director

Hong Kong, 19 November 2020

As at the date of this announcement, the executive Directors are Ms. Jiang Xinrong and Mr. Chen Ningdi; the non-executive Directors are Mr. Chan Kwun Wah Derek and Mr. Li Ren; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.